



# GASB 101: Compensated Absences – Implementation and Reporting

Two-Part Delivery:

-  Virtual Overview (2 CPEs) +
-  On-Site Training (3 CPEs)

## COURSE DESCRIPTION

All governments must implement GASB 101 for reporting compensated absences beginning with FY2025 financial statements. The standard introduces updated recognition, measurement, and disclosure requirements for vacation, sick leave, and other leave benefits. This course has been designed to equip Guam agencies, component units, and financial managers with a practical orientation to these requirements, emphasizing both core concepts and the steps required to successfully implement the standard.

The training consists of two parts. The first is a two-hour virtual session on December 9, 2025, at 9:00 a.m. Chamorro Standard Time. It covers core concepts, key definitions, transition requirements, implications for year-end reporting, and the documentation and preparation needed for the ensuing on-site sessions. The second, on-site session in Guam will take place on Monday morning, December 15, 2025 (venue TBD), followed by meetings to be scheduled by Grad School personnel during the rest of the week with agencies and component units to tailor implementation approaches, address entity-specific questions, and identify required data, policy, or system updates.

Participants will gain a working understanding of the standard, examples of acceptable methodologies, and practical steps to prepare FY2025 compensated absences balances under GASB 101.

## WHAT YOU WILL LEARN

After completing this course, participants will be able to:

- Understand the core requirements of GASB 101, including recognition, measurement, and disclosure rules.
- Distinguish between leave types that fall within the scope of the standard and those that do not.
- Evaluate materiality considerations for compensated absence calculations.
- Apply the revised measurement methodology, including probability assessments and expected usage patterns.
- Identify required data elements that need to be gathered prior to the calculations and design an appropriate implementation process for their entity/agency.
- Prepare transition entries and disclosures for FY2025 reporting.
- Assess internal controls, policy updates, and system adjustments needed for compliance.



### Virtual Session

December 9, 2025

09:00 a.m. – 11:00 a.m. (ChST)

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<https://learn.pitiviti.org/322>

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### On-Site Session

December 15, 2025

08:30 a.m. – 12:00 p.m. (ChST)

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5 CPE Credit Hours



On-Site Delivery  
+ Virtual Delivery



Guam



TBD



## WHO SHOULD ATTEND

This course is intended for government finance professionals involved in preparing or reviewing financial statements, including accountants, financial managers, component unit finance staff, auditors, budget and payroll personnel, and agency staff responsible for leave administration or year-end reporting. It is especially relevant for teams supporting Single Audit preparation, providing inputs to financial reporting, preparing FY2025 compensated absences calculations, or assisting with GASB 101 implementation across their organizations.



## TUITION FEES

With funding support from the United States Department of the Interior, Office of Insular Affairs, courses are available free of charge for government accountability professionals within the insular areas. The course fee is waived and there is no cost to register and attend. Professionals who do not meet the above criteria, please contact [info@pitiviti.org](mailto:info@pitiviti.org).



## COURSE DATE AND TIME

### *VIRTUAL SESSION*

December 9, 2025, 9:00 a.m. to 11:00 a.m. (Chamorro Standard Time)

### *ON-SITE SESSION*

December 15, 2025, 8:30 a.m. to 12:00 p.m., with 1-2 hour meetings with agencies and component units to follow during the week



## INSTRUCTORS

### **Frank Crawford**

Frank Crawford is President of Crawford & Associates, P.C., Certified Public Accountants, an accounting firm located in Oklahoma City, OK. The firm specializes in providing auditing, consulting and accounting services solely to governmental entities and is a member of the AICPA and the Government Audit Quality Center. Over the last 38 years, Crawford & Associates has provided a variety of audit and accounting services to all sizes of government including many types of financial statement audits and attestation services, fraud investigations, internal control analysis, accounting policy and procedure development, outsourced internal auditing and internal monitoring, developing management anti-fraud programs and controls, quality assurance reviews, training, and expert witness services.

Mr. Crawford is also currently working with many of the US states, territories, commonwealths and freely-associated compact governments on audit finding resolution and financial analysis projects and also serves as a technical consultant and advisor to a number of Federal Government Agencies.



## Christopher Pembrook

Christopher Pembrook, MBA, CGAP, CPA, CRFAC is a Shareholder at Crawford & Associates, P.C., in Oklahoma City. Prior to joining the firm, he served as the Chief Financial Officer of the Oklahoma Police Pension & Retirement System and the Deputy Director of the Local Government & Special Services Division of the Oklahoma State Auditor & Inspector's Office. He is currently serving as a committee member of the AICPA State and Local Government Expert Panel and the Oklahoma Society of CPA's Government Accounting & Auditing Committee. He also was selected to serve on the joint COSO-ACFE Task Force for the development of the group's Fraud Risk Management Guide.

Christopher has a degree in accounting from East Central University and an MBA from Oklahoma Christian University.

