

# Essentials of Risk-Based Auditing

## RESTRICTIONS

Due to this course's focus on group participation and discussion, attendance is capped at 30 participants. Attendance is limited to APIPA member audit principals and up to two senior staff members designated by the Principal. This specialized program is intended for APIPA Principals and 1-2 directly-reporting officials from each of the APIPA member audit offices. Attendance is capped at 30 participants. Audit Principals and 1 or 2 designees per office are encouraged to register, up to three officials per APIPA audit office.

## COURSE DESCRIPTION

Understanding risk is one of the auditor's greatest assets. During this workshop, participants will explore a wide variety of risks including internal, external, entity-wide, activity-level, financial, operational, and reputational. Furthermore, participants will study the COSO framework to enhance their knowledge of risk and control. Finally, participants will develop a risk-based audit program to reinforce concepts learned.

Throughout the workshop, participants will practice skills learned in individual and small-group exercises.

## WHAT YOU WILL LEARN

### **Overview of Risk**

- Smart ways to categorize risk
- Assessing risk at the entity and activity levels
- The auditor's role in risk management

### **The COSO Framework**

- Internal Control – Integrated Framework: Key concepts
- Using the framework to understand and identify risks

### **The Entity-wide Risk Assessment**

- The audit universe
- Organizational objectives
- Risk categories/factors
- Common risk assessment methods

### **The Activity-level Risk Assessment**

- Planning the risk-based audit
- Performing the risk assessment
- Information sources for identifying and assessing risks
- Linking entity and activity-level risks
- The objective-risk-control model
- Tools to identify, measure, and prioritize risks
- Developing risk-based audit programs

 **January 5-7, 2020.**  
*(January 4-6, 2020,  
for American Samoa,  
Hawaii, US Virgin  
Islands)*

 **9 hours CPE Credit,  
Virtual Delivery**

 **REGISTER NOW**  
<https://learn.pitiviti.org/29>

 **ADD TO CALENDAR**  
<https://evt.to/ihoeoemw>



## WHO SHOULD ATTEND

This specialized program is intended for APIPA Principals and 1-2 directly-reporting officials from each of the APIPA member audit offices. Attendance is capped at 30 participants. Audit Principals and 1 or 2 designees per office are encouraged to register, up to three officials per APIPA audit office.

## TUITION FEES

With funding support from the United States Department of the Interior, Office of Insular Affairs, courses are available free of charge for government accountability professionals within the insular areas. The course fee is waived and there is no cost to register and attend. Professionals who do not meet the above criteria, please contact [info@pitiviti.org](mailto:info@pitiviti.org).

## COURSE DATE AND TIME

This course will take place from **January 5 to January 7, 2021**, Guam time. Specific training times for each jurisdiction follow below:

 Palau	January 5 - 7, 2021	8:00 a.m. - 11:00 p.m.
 Guam, CNMI, Chuuk, Yap	January 5 - 7, 2021	9:00 a.m. - 12:00 p.m.
 Kosrae, Pohnpei	January 5 - 7, 2021	10:00 a.m. - 1:00 p.m.
 RMI, Fiji	January 5 - 7, 2021	11:00 a.m. - 2:00 p.m.
 Samoa	January 5 - 7, 2021	1:00 p.m. - 4:00 p.m.
 American Samoa	January 4 - 6, 2021	12:00 p.m. - 3:00 p.m.
 Hawaii	January 4 - 6, 2021	1:00 p.m. - 4:00 p.m.
 US Virgin Islands	January 4 - 6, 2021	7:00 p.m. - 10:00 p.m.

## INSTRUCTOR

### Margie P. Bastolla

Margie is Principal at Margie Bastolla Facilitations, LLC. She helps internal auditors and other oversight professionals write reports that get results! During Margie's seminars, attendees literally transform their "report-thinking" and "report-writing" skills to produce clear, credible, and impactful reports.

She has trained thousands of auditors in over 40 countries on topics such as risk management, internal control, operational auditing, and communication skills. Margie's clients include the United Nations, the U.S. military, and many private and public-sector organizations.

Previously an executive for the global headquarters of The Institute of Internal Auditors, Margie served as Vice President of The IIA Research Foundation, Global Director of Advocacy, and Director of Onsite Training Programs. Prior to The IIA, she was an internal auditor with Worthen Banking Corporation and a public accountant with Deloitte.

Margie and her husband, Anthony, live in Orlando, Florida.

